

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 19, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797GE1
High Rate ¹		5.270%
Allotted at High Price		36.27%
Investment Rate ²		99.385167
		5.391%
Median Rate ³		5.245%
Low Rate ⁴		5.180%
Issue Date		December 21, 2023
Maturity Date		February 01, 2024
	Tendered	Accepted
Competitive	\$211,127,500,000	\$69,751,943,000
Noncompetitive	\$249,213,000	\$249,213,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$211,376,713,000	\$70,001,156,000⁶
SOMA	\$0	\$0
Total	\$211,376,713,000	\$70,001,156,000
	Tendered	Accepted
Primary Dealer ⁷	\$142,350,000,000	\$30,112,320,000
Direct Bidder ⁸	\$10,334,000,000	\$3,046,700,000
Indirect Bidder ⁹	\$58,443,500,000	\$36,592,923,000
Total Competitive	\$211,127,500,000	\$69,751,943,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$211,376,713,000/\$70,001,156,000 = 3.02

⁶Awards to Treasury Retail = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.